

ANNUAL REPORT 2010/2011

CONTENTS

ABOUT SAVH	3
PRESIDENT'S MESSAGE	4
HONORARY SECRETARY'S MESSAGE	6
HONORARY TREASURER'S MESSAGE	7
EXECUTIVE COMMITTEE 2010/2011	9
MEMBERSHIP	10
CHART OF EXECUTIVE COMMITTEE AND SUBCOMMITTEES	11
STAFF CHART 2010/2011	12
REHABILITATION AND SOCIAL SERVICE	13
• VISION REHABILITATION PROGRAMME	
• LOW VISION CLINIC	
• SATELLITE LOW VISION CLINIC	
• SKILLS DEVELOPMENT PROGRAMME	
• ACCESSIBILITY PROGRAMME	
ADVOCACY	29
FUND-RAISING	30
PUBLIC RELATIONS AND VOLUNTEERS	31
WHITE CANE CLUB	33
FINANCIAL STATEMENTS	36
ACKNOWLEDGEMENTS	75

ABOUT SAVH

The Singapore Association of the Visually Handicapped (SAVH) is the national voluntary welfare organisation for the blind in Singapore and aims to help the visually impaired to acquire new skills and gain self-reliance to integrate in society.

VISION

To promote the needs, interests and aspirations of the visually impaired.

MISSION

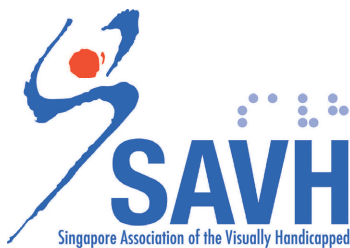
To help the visually handicapped help themselves.

OBJECTIVES

- To serve as an association for the visually handicapped and to promote the welfare of the visually handicapped in Singapore
- To facilitate and encourage greater participation of the visually handicapped in the administration of their affairs, activities and in the Association's management
- To work towards the abolition of architectural, attitudinal, social, cultural, educational, employment and other barriers that prevent the total integration and equal treatment of the visually handicapped in the community
- To encourage eye care, safety and research in the prevention and cure of blindness and related diseases
- To do all such other things as are conducive to attaining the above objectives, including appeals for funds to help the visually handicapped.

LOGO

Launched in 1989, SAVH's logo portrays the determination of the visually handicapped persons to achieve independence in spite of their disability. The letters 'SAVH' are graphically drawn to represent a human figure with arms opened out to embrace everything that is possible.



The colour, Reflect Blue, signifies tranquillity as well as a idea of infinity and sense of boundlessness for what the visually handicapped can achieve.

The colour, Magenta Red, represents the Braille dot, which is the basic building block of the system of communications and information for the visually handicapped. It also symbolises a microchip – representing state-of-the-art technology – and a drop of blood, sweat and tears – representing the struggle for independence and self-reliance.

ABOUT SAVH

REGISTRATION

SAVH is affiliated to the National Council of Social Service (NCSS), registered with the Registrar of Societies (172/1951 WEL) and Commissioner of Charities (00059), with a Unique Entity Number for Societies (S61SS0119J) and is an approved Institution of Public Character (IPC000443 renewed from 1 October 2009 to 31 December 2013).

CORPORATE GOVERNANCE

SAVH has complied fully with the Governance Evaluation Checklist for IPCs. The full checklist is available at www.charities.gov.sg.

CONFLICT OF INTEREST POLICY

All Executive Committee members, chairpersons of sub-committees and staff of SAVH are required to read and understand the Association's conflict-of-interest policy and make full disclosure of interests, relationships and holdings that could potentially result in a conflict of interest. The members and staff have fully complied with the conflict-of-interest policy.

PRESIDENT'S MESSAGE

Singapore Association of the Visually Handicapped (SAVH) emerged stronger during the financial year ended 31 March 2011 (FY2010/11). This can be seen through the many supporters coming forward to help SAVH in many ways, through donations, voluntary work or fulfilling corporate social responsibilities. Indeed, SAVH's "Many Helping Hands" promotional tagline introduced last year has helped the visually impaired community tremendously.

SPONSORS

We are grateful to the National Council of Social Service (NCSS), Tote Board, and ICAP AP Singapore Pte Ltd (ICAP) for their regular financial support of SAVH's programmes and services. NCSS funds the Braille Production Unit (BPU) (\$226,087 for one year of operations) and the Library (\$47,676 for one year). Tote Board funds the Low Vision Clinic (LVC) (\$53,007 for one year) and the Vision Rehabilitation Programme (VRP) (\$206,494 for one year). ICAP funds the Skills Development Programme (SDP) (\$300,000 for two years).

As the funds received form only a portion of SAVH's annual running costs, the Association has to carry out many fundraising projects throughout the year to fill the financing gap. SAVH would like to thank all our friends and fundraising partners who have helped us in one way or another. We are ever grateful to all of you.

GUIDES OF THE BLIND

During the year under review, SAVH successfully collaborated with L'Oreal Singapore Pte Ltd and Kingsmen Creatives Ltd as our Guides of the Blind. Since the start of the partnership, L'Oreal has celebrated the Lunar New Year with our clients and conducted a series of grooming classes under the Touching Colours programme which benefit clients of all age groups. L'Oreal also raised a sum of \$15,000 for SAVH at its first Citizens' Day event on 24 June 2010. In March 2011, L'Oreal launched an online charity portal to sell selected cosmetics items at half price. Through this, L'Oreal aims to raise \$100,000 by the end of 2011 with almost 90 per cent of the proceeds to be donated to SAVH.

Volunteers from Kingsmen Creatives painted the SAVH's White Cane Club building, workshop and container office on 21 May 2010. They also helped replace old SAVH's signboards, directional signs and outdoor service directory with new ones. Kingsmen Creatives sponsored the booths, stage and backdrop for SAVH's International White Cane Day held on 23 October 2010. The company also purchased clay works made by our clients and re-sold them at a higher price, donating all proceeds thereof to SAVH. Indeed, SAVH has had a very impactful and fruitful partnership with the Guides of the Blind, which has also enriched the lives of their staff through fulfilling corporate social responsibility.

PRESIDENT'S MESSAGE

PROGRAMMES

SAVH's various programmes have served clients well during the year under review. The LVC, which serves 553 clients, acquired a new visual field screening machine costing \$11,000, funding for which was provided by The Church of Jesus Christ of Latter-day Saints.

The VRP, which serves 130 clients, linked up with Asian Women's Welfare Association to support low vision students in mainstream schools for orientation and mobility training. In addition, with effect from February 2011, new clients of SAVH are given free white canes to help them be mobile.

During the year, SDP assisted 102 clients in securing gainful employment and funded training courses for another 198. The BITUSG was set up under the purview of SDP to attend to the IT needs of clients. Currently, the BITUSG programme serves 24 clients.

The Accessibility Department comprising the Library, the BPU and the Assistive Device Centre (ADC) continue to serve their regular clients. During FY2010/11, the Library served 125 clients and the ADC 486 clients. The BPU catered to 71 (direct and indirect) clients during the year. One of the major indirect clients is the Ministry of Education. The BPU expanded its scope, with effect from 1 April 2011, to include Chinese-language Braille.

SAVH will mark another milestone when it celebrates its 60th Anniversary in the last quarter of 2011.

On behalf of SAVH, I would like to thank the Executive Committee members, staff, volunteers, individuals and corporations for the strong support rendered, for without you, we would not have done as much as we did. With your belief in us, SAVH will continue to work hard to stay relevant in providing the programmes and services needed to help the visually impaired help themselves.



Tan Guan Heng
President
31 March 2011

HONORARY SECRETARY'S MESSAGE

The Honorary Secretary, on behalf of the Executive Committee, presents herewith the Annual Report on the Association held during its 2010-2011 term of office.

THE EXECUTIVE COMMITTEE

The 57th Annual General Meeting was held on 28 August 2010. The persons who were elected or co-opted to the Executive Committee at the meeting are named in the Executive Committee 2010/11 section of this report on page 9.

EXECUTIVE COMMITTEE MEETINGS

The Management Committee met on 8 occasions in FY2010/2011.

ASSOCIATION'S ACTIVITIES

The Association's activities during the financial year under review are outlined in pages 13 to 35.

CONCLUSION

The Executive Committee is grateful to all members, organisations and sponsors for their unstinting support and co-operation.

The Executive Committee invites more individuals and organisations to come forward and assist in SAVH's activities. Through the shared goal of promoting the needs, interests and aspirations of the visually handicapped, we can make SAVH a more vibrant and exciting organisation.



Danny Chia Choon Guan
Honorary Secretary
30 June 2011

HONORARY TREASURER'S MESSAGE

OVERVIEW

We ended our financial year with a surplus of \$315,714 as compared to a surplus of \$775,359 for the previous year. The reason for the significant decrease in the surplus is that in FY2009/10, we staged Charity Night, a major fundraising event which contributed \$386,566 to our income for that year.

During FY2010/11, we continued to receive funding from NCSS and Tote Board for our four programmes, namely LVC, VRP, BPU and the Library to the sum of \$566,070 as compared to \$555,227 in the previous year.

However, we are ever conscious that the funding of our programmes is subject to review annually and that the amount of funding provided may be decreased. At the same time, fund raising is also getting more difficult. Although our fund raising team will do its best, we cannot be certain what the outcome will be in any year.

We held two Flag Days during FY2010/11, in August 2010 and March 2011. We managed to raise funds totalling \$255,004 from these two major fundraising projects.

We will continue to build our momentum in our efforts to improve our income. At the same time, we maintain control over our expenditure.

INCOME AND EXPENDITURE ACCOUNT

(Please refer to the income and expenditure statement on page 41.)

There was a decrease in income from \$1,924,116 in FY2009/10 to \$1,466,595 in FY2010/11. (Please refer to the income and expenditure statement.)

Fundraising projects (Please refer to Note 23 on page 66.)

Our two major fundraising projects, namely Flag Day 2010 and Flag Day 2011, raised a net total of \$255,004.

Donations from friends and supporters amounted to \$440,430 as compared to \$514,170 in the previous financial year.

Funding

The Association received funding from NCSS and Tote Board to the sum of \$566,070 (FY2009/10: \$555,227) for four of our programmes (LVC, VRP, BPU and Library).

HONORARY TREASURER'S MESSAGE

Other income (Please refer to the income and expenditure statement)

Other income totalled \$188,998 as compared to \$273,838 in the previous financial year. This year, there was a significant decrease due to the termination of a cash grant from the Jobs Credits Scheme, from which we received \$63,442 in FY2009/10.

Expenditure (Please refer to the income and expenditure statement on page 41)

In total, we spent a total of \$1,150,881 as compared to \$1,148,757 in the previous financial year. Our accounting and payroll functions were outsourced to ST Electronics (e-Services) Pte Ltd under the Integrated Shared Services for Excellence (iServe). Subsidies granted by the Ministry of Community Development, Youth and Sports are reduced by 50% for the second year which began in October 2010.

There is still a need to control our expenses and to be prudent in our spending.

BALANCE SHEET

Movements in the various funds during the financial year are disclosed in the respective Notes to the Accounts.

CONCLUSION

Looking ahead, SAVH will continue to be prudent in our financial management and maintain good governance and best practices.

I would like to express my gratitude and appreciation to the members of the Executive Committee, the Finance & Human Resources Sub-committee and all our staff for their invaluable contributions to SAVH.

On behalf of SAVH, I wish to thank all our friends and supporters for their generous contributions, financial or otherwise, and look forward to their continued support, without which we would not be able to help those in need of our services.



Alfred Shee Ping Fatt
Honorary Treasurer
30 June 2011

EXECUTIVE COMMITTEE 2010/2011

[As at 31 March 2011]

Professor Koh Thong Bee, Tommy	Patron
Mr Tan Guan Heng*	President
Mr Khoo Kong Ngian*	Vice-President
Mr Phillip Lee Soo Hoon	Vice-President
Mr Danny Chia Choon Guan*	Honorary Secretary
Mr Alfred Shee Ping Fatt	Honorary Treasurer
Mr Cheok Cheng Ann*	Member
Mr Steven Yeo Khee Peng*	Member
Ms Chua Swee Keow	Co-opted Member
Mr Jaffar Sidek*	Co-opted Member
Mr Adrian Tan Gim Hai	Co-opted Member
Ms Ruth Tan Kin Moey*	Representative of White Cane Club

* Visually Impaired

MEMBERSHIP

SAVH membership as at 31 March 2011 stood as follows:

Type of Membership	Visually Impaired		Sighted		Total	
	2011	2010	2011	2010	2011	2010
Ordinary	221	242	18	15	239	257
Life	17	17	113	113	130	130
Total	238	259	131	128	369	387



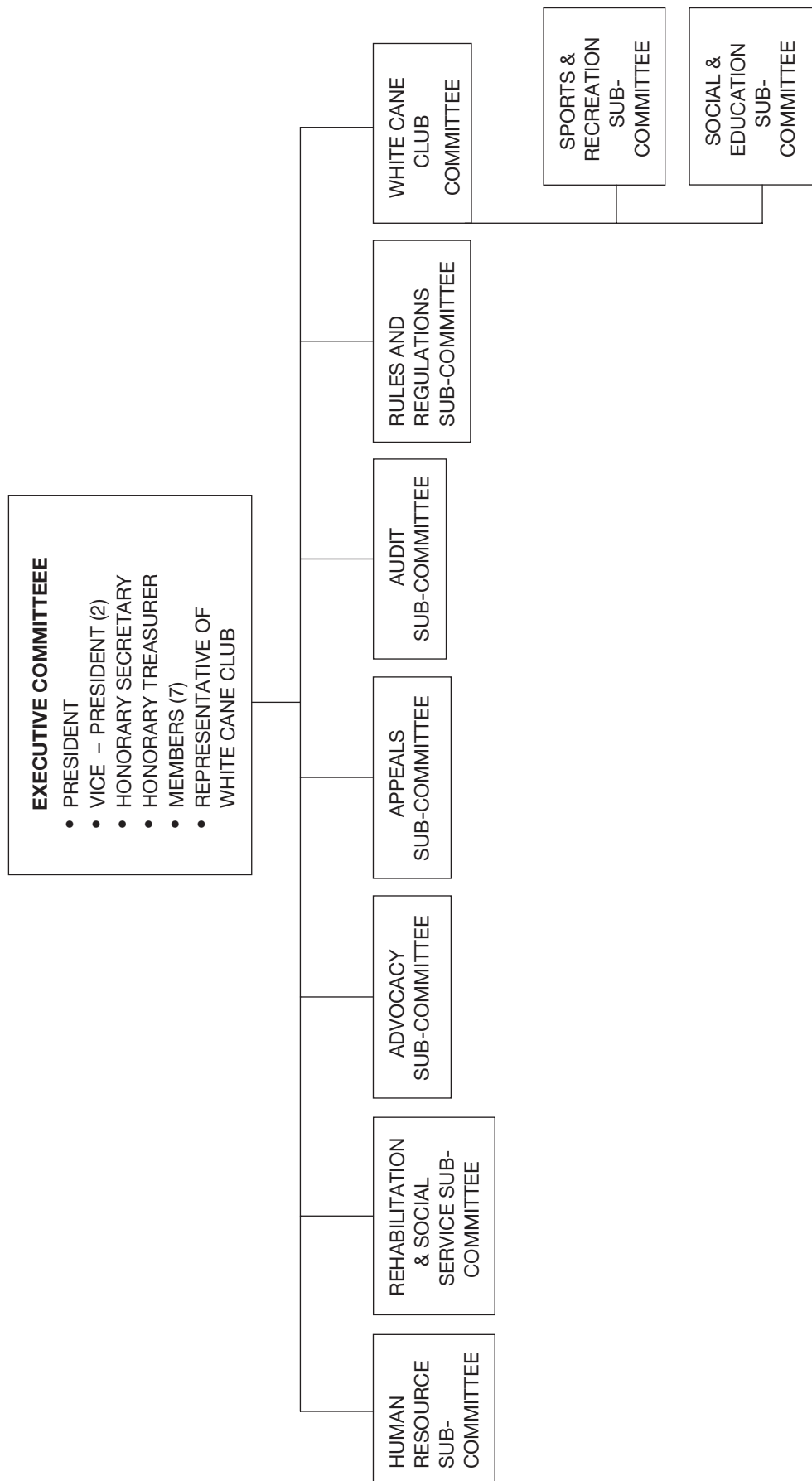
CHART OF EXECUTIVE COMMITTEE AND SUBCOMMITTEES

The Executive Committee oversees the SAVH, and is supported by subcommittees and a team of employed staff.

EXECUTIVE COMMITTEE & SUBCOMMITTEES

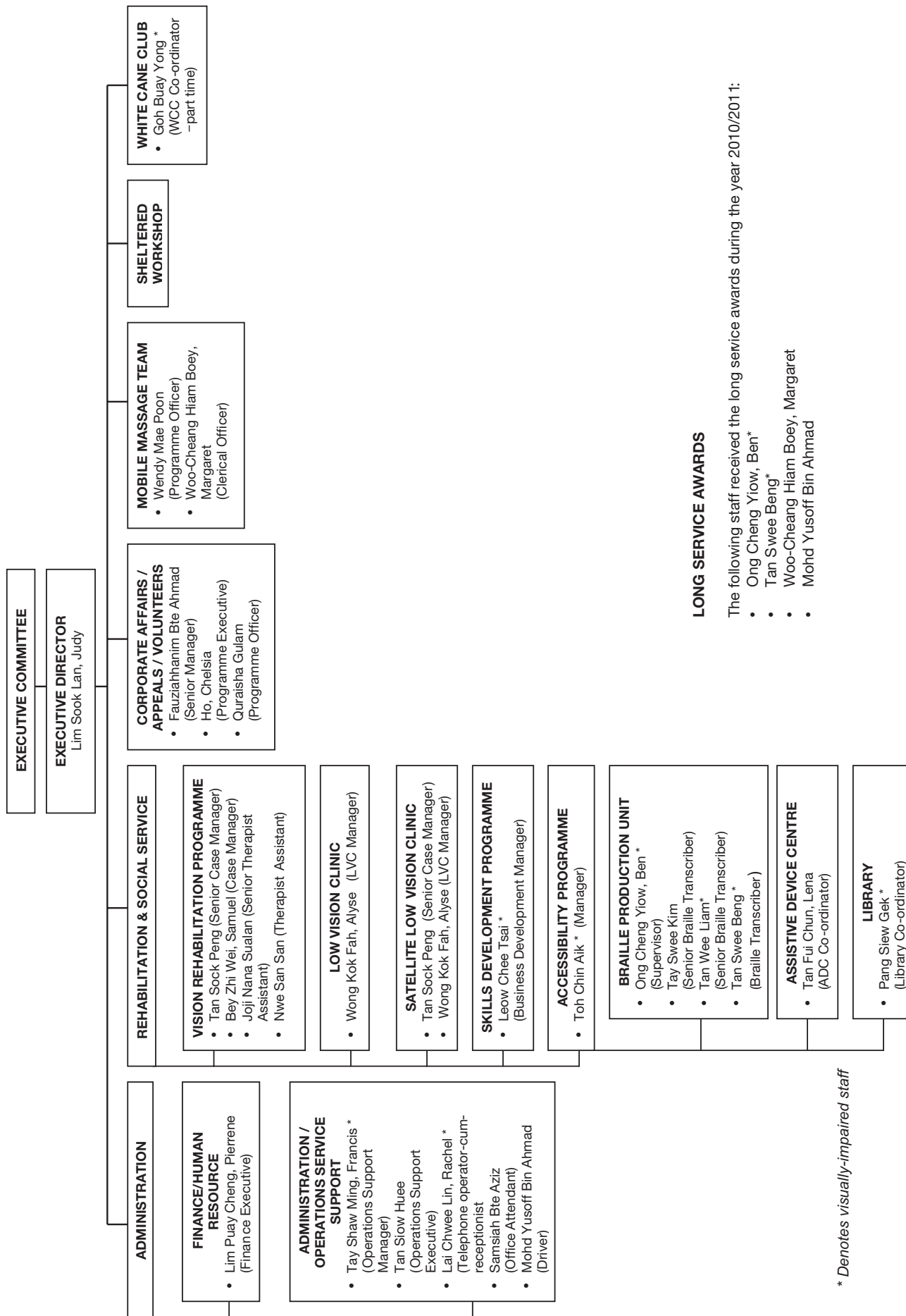
2010-2011

[As at 31 March 2011]



STAFF CHART 2010/2011

[As at 31 March 2011]



LONG SERVICE AWARDS

The following staff received the long service awards during the year 2010/2011:

- Ong Cheng Yow, Ben*
- Tan Swee Beng*
- Woo-Cheang Hiam Boey, Margaret
- Mohd Yusoff Bin Ahmad

* Denotes visually-impaired staff

REHABILITATION AND SOCIAL SERVICE

VISION REHABILITATION PROGRAMME

The Vision Rehabilitation Programme comprises the Social Work and Therapy Sections. Case Managers and Therapy Assistants work closely to provide a holistic and therapeutic service for persons with vision impairment.

Social Work Section

The Case Management unit helps to introduce to clients the resources, services and opportunities available to them both within and outside of the Association. Case Managers receive referrals from the in-house Low Vision Clinic and also directly from the Singapore National Eye Centre and Tan Tock Seng Hospital, two hospitals that provide low vision assessments.

In FY 2010/11, the Social Work Section registered 113 new clients, bringing the total number of clients to 3,235.

Clients by Ethnic Group and Gender

Ethnic Group	Blind		Low Vision		All Clients		Total	%
	M	F	M	F	M	F		
Chinese	501	360	1023	621	1524	981	2505	77
Malay	98	71	159	86	257	157	414	13
Indian	59	30	103	58	162	88	250	8
Others	8	8	28	22	6	30	66	2
Total	666	469	1313	787	1979	1256	3235	100

Clients by Age and Gender

Age Group	Blind		Low Vision		All Clients		Total	%
	M	F	M	F	M	F		
0 to 4	1	0	5	0	6	0	6	0.2
5 to 12	10	10	18	14	28	24	52	1.6
13 to 18	17	14	38	33	55	47	102	3.2
19 to 24	22	15	50	25	72	40	112	3.5
25 to 30	16	13	57	24	73	37	110	3.4
31 to 40	38	39	108	72	146	111	257	8
41 to 50	80	49	161	97	241	146	387	12
51 to 60	117	75	238	125	355	200	555	17
61 to 70	133	62	216	117	349	179	528	16.3
71 +	232	192	422	280	654	472	1126	34.8
Total	666	469	1313	787	1979	1256	3235	100

REHABILITATION AND SOCIAL SERVICE

Yearly Trend of Registered Clients

Financial Year	Blind		Low Vision		All Clients	
	Cumulative total	Newly Registered	Cumulative Total	Newly Registered	Cumulative Total	Newly Registered
2001/02	1037	32	1247	134	2284	166
2002/03	1079	50	1360	139	2439	189
2003/04	1087	27	1456	100	2543	127
2004/05	1111	35	1549	116	2660	151
2005/06	1110	9	1646	109	2756	118
2006/07	1118	15	1716	83	2834	98
2007/08	1130	16	1789	87	2919	103
2008/09	1134	14	1895	114	3029	128
2009/10	1135	5	1996	115	3131	120
2010/11	1135	7	2100	106	3235	113

A total of 132 clients benefitted from SAVH's subsidy scheme, that gives them access to services and training programmes in the Association at a lower cost. The Food Ration Scheme continues to help 18 clients monthly with basic necessities such as rice, sugar, biscuits and oil.

The Elderly Activity Group provided 11 elderly clients with a place for weekly meetings and fellowship in the year under review. Clay work, yoga, news discussions and outings were made possible with the help of dedicated volunteers. Elderly clients not only enjoyed the activities, but also the chance to interact with old friends.

Students with vision impairment can also benefit from the Bursary Award donated by the Tan Chay Bing Education Fund and Credit Suisse Tuition Subsidy Scheme. 21 bursaries were disbursed on White Cane Day 2010 and another 4 students have been receiving subsidies for their private tuition fees since January 2011.

Volunteers from the Regular Service Project for the Visually Handicapped (RSPVH) of Nanyang Technological University conduct weekly tuition groups that benefitted 18 students with vision impairment in FY2010-11. In addition, RSPVH also organises activities to celebrate festive occasions with their beneficiaries.

REHABILITATION AND SOCIAL SERVICE

New Initiative

In March 2011, VRP started issuing free white canes to newly registered clients and old clients who are keen to start using the cane. 10 clients have since received their free canes and training with our Therapy staff.

Therapy Section

A total of 131 clients were assessed and trained by the Therapy Section. Clients were coached in Basic Cane Techniques (BCT), learning how to use the white cane. Orientation and Mobility (O&M) training taught clients how to travel safely between places such as from home to the workplace, or training centres and so on. Mastering these skills allows clients to be more independent, build confidence and improve their engagement with society.

Therapy Assistants are also responsible for training suitable clients to be servers and kitchen helpers under the Dining In the Dark Programme. In FY2010/11, there were 966 diners who experienced how it feels to eat without being able to see what one is eating. Some of these diners are future allied educators in mainstream schools or volunteers for other services with SAVH.

VRP staff also conducted training in Basic Sighted Guide Techniques for 683 volunteers and caregivers. In January 2011, the Case Manager also gave a talk to nurses at the Singapore National Eye Centre about external services for persons with vision impairment.

Number of Clients, Caregivers and Volunteers served by VRP

Period	No. of Clients			No. of Caregivers/ volunteers	
	O&M	ADL	Total	BSGT	DITD
April to June 2010	25	4	29	126	257
July to September 2010	14	1	15	208	81
October to December 2010	24	4	28	252	189
January to March 2011	57	1	58	97	439
Total	120	10	130	683	966

REHABILITATION AND SOCIAL SERVICE

Social and Recreational Events

Volunteers organised 20 activities and outings during the year. Clients enjoyed the social interaction, physical workout and learning opportunities made possible through these events.

Some social and recreational events organised were:

- Pulau Ubin Sensory Trail with the Singapore American School
- Singapore Flyer with Credit Suisse
- Bowling and Universal Studios with Standard Chartered
- Nature Walk with Leo Club
- Christmas Party at Catholic Spirituality Centre
- Food Hunt with NTU Volunteer Club
- Lunch at Tong Sian Tng Temple
- Dinner with Yew Ee Association

LOW VISION CLINIC

Vision loss is a normal process to some extent, especially as people age. Most people who experience a decline in their eyesight are able to correct their problem through the use of glasses or contact lenses or with surgical intervention.

When routine tasks such as shopping, watching television or recognizing friends and family members, are difficult even when using corrective devices, a person is described as having low vision.

The low vision programme is a sub-specialized clinical service provided by a team of dedicated Consultant Optometrists and Honorary Advisors in Ophthalmology. A low vision assessment, often the first step in vision rehabilitation, uses special charts to measure how well one sees both at distance and up close. Additional vision tests measure contrast sensitivity and locate blurry and distorted areas in the visual field as well.

Recommendations and prescription of low vision devices, high addition or tinted lenses would help the low vision person maximize his or her reading and distance viewing abilities.

During the year under review, the clinic saw 89 newly referred and 464 continual review cases.

Consultant Optometrists at the Low Vision Clinic conducted a total of 20 coaching sessions from November 2010 to January 2011 for optometry undergraduates who were in the clinical attachment stage of their studies. This was a synergic collaboration between the Singapore Polytechnic-University of Manchester Singapore (SPUM) and SAVH.

The sit-in sessions provide clinical exposure and equip the students with skills and knowledge in low vision work. SPUM made a donation of S\$5,000 for the training.

REHABILITATION AND SOCIAL SERVICE

CAUSES OF VISION IMPAIRMENT IN NEW CASES

DIAGNOSIS	NO.	%
CONGENITAL ANOMALIES & OTHER PAEDIATRIC EYE CONDITIONS		
Albinism	2	2.2
Amblyopia	1	1.1
Congenital Cataracts	1	1.1
Congenital Glaucoma	1	1.1
Congenital Nystagmus	2	2.2
Cortical Visual Impairment	2	2.2
Retinopathy of Prematurity	2	2.2
GLAUCOMA		
RETINA		
Age-Related Macular Degeneration	11	12.5
Bechet's Disease	1	1.1
Cone Rod Dystrophy	3	3.4
Central Retina Vein Occlusion (CRVO)	1	1.1
Diabetic Retinopathy	9	10.2
High Myopia	2	2.2
Lawrence Moon Syndrome	1	1.1
Macular Dystrophy	2	2.2
Myopic Degeneration	3	3.4
Peter's Anomaly	1	1.1
Retina Detachment	4	4.5
Retina Dystrophy	2	2.2
Retinitis Pigmentosa	15	17
DISORDERS OF OPTIC NERVE AND VISUAL PATHWAYS		
Optic Atrophy	3	3.4
Optic Neuropathy	4	4.5
OTHERS		
Eye Injury	3	3.4
Pthisis Bulbi	1	1.1
GRAND TOTAL		
	89	100
NUMBER OF CLIENTS WHO RECEIVED PRESCRIPTIONS		
Prescriptions		
Given new prescription for glasses	16	18
Given new prescription for low-vision devices	31	35
Not given prescription, referred to other services	30	34
Consultation only	12	13
Total	89	100

REHABILITATION AND SOCIAL SERVICE

SATELLITE LOW VISION CLINIC

Since 2001, SAVH has been collaborating with the Singapore National Eye Centre to make its services accessible to a larger number of persons with vision impairment. This collaboration has also improved communication between SAVH and professionals at SNEC, resulting in better understanding of the referred client.

In FY 2010/11, a total of 44 persons were referred to SAVH through the Satellite Low Vision Clinic service.

Number of Referral Cases

Month	No. of Referrals
April 2010	1
May 2010	1
June 2010	3
July 2010	1
August 2010	3
September 2010	5
October 2010	5
November 2010	0
December 2010	3
January 2011	5
February 2011	8
March 2011	9
Total	44

REHABILITATION AND SOCIAL SERVICE

Causes of Vision Impairment in New Cases

Diagnosis	No.	%
Age Related Macular Degeneration	5	11.4
Bilateral severe optic neuropathy	1	2.3
Corneal opacity	1	2.3
Cortical Visual Loss	1	2.3
Diabetic Retinopathy	4	9
Glaucoma	12	27.3
Leber's Hereditary Optic Neuropathy	1	2.3
Myopic Degeneration	2	4.5
Optic Atrophy	4	9
Retinal Detachment	1	2.3
Retinal Dystrophy	1	2.3
Retinitis Pigmentosa	10	22.7
Stevens Johnson Syndrome	1	2.3
Total	44	100

SKILLS DEVELOPMENT PROGRAMME

To prepare the visually impaired for employment opportunities and to enhance their personal lifestyle, the Business Development Unit has been renamed as the Skills Development Programme (SDP) Unit. The person in charge of this unit has also been re-designated as Skills Development Programme Manager.

SDP consists of two units: Job Placement and Skills Training.

SDP is funded by ICAP for \$300,000 for the two years to 31 March 2012.

Meanwhile, Ms Margaret Woo who has been with SDP for 26 years, was given her 25-year Long Service Award on White Cane Day in 2010. Our congratulations to her!

The SDP will continue to help SAVH clients to develop skills in massage therapy, typing, IT, Touch Art, Clay Work, telemarketing techniques, languages, music, speaking as well as basic F&B knowhow. Although these programmes are already in place, steps will be taken to further improve on the syllabus as well as teaching techniques to make sure that our standards are in line with those of the Workforce Development Agency. We encourage our students to undergo WDA assessments as WDA certificates are recognized by employers.

Touch Art Programme and Clay Work

The Touch Art programme and Clay Work will continue to produce creative products to be sold as gift items for individuals as well as corporations. Touch Art hopes to create gift items related to special occasions as well, such as birthdays, weddings, annual corporate dinners. It also aims to enter the corporate gift market to produce tokens which businesses or other organizations can purchase to give away to their clients. Students will be encouraged to think of new ideas for gift items. Effort will be made to source for new markets for these gift products and enhance our students' skills.

For FY2010/11, the total income generated by Touch Art was \$29,519.32. Without the Touch Art team's dedicated volunteers led by Ms Katy Lim, Mr Ben Ong and Mr Alvin Yong, this programme would not have been possible. Credit goes too to Ben and Alvin for their services with Clay Work. We would like to express our sincere appreciation to these dedicated volunteers.

REHABILITATION AND SOCIAL SERVICE

Typing Classes

Knowledge of typing is important to those who wish to be conversant in computer skills. As such, basic typing classes will continue to form part of the department's training programmes.

Computer Literacy

We envisage more visually handicapped clients enrolling for computer literacy lessons. In this respect, we have set up an IT Support unit and will train more volunteers in this area.

Blind IT User Support Group

The Blind IT User Support Group programme was started in late 2009 to raise IT competency among the clients of SAVH. To set up and implement the programme, the IT Task Force was set up, comprising staff and volunteers, sighted and visually impaired members, chaired by Mr Victor Tan, a visually impaired sculptor.

In the year 2010/2011, the programme saw major developments in form and substance. It kicked off in April 2010 at the official launch of wi-fi services at SAVH. At the event, the programme attracted its first crop of over a dozen clients and a few volunteers.

Over the following several months, training sessions were conducted to help volunteers learn how to use the computer, focusing on the keyboard, which is the springboard to the effective use of the computer by the blind. These sessions were then extended to visually impaired clients. The latter were introduced to keyboard shortcuts for navigating the computer, the Internet, and Facebook. Volunteers who were especially skilled in IT also helped clients who had problems with their computers.

In December 2010, the programme began regular activities, with participants – clients and volunteers - meeting every Saturday morning to discuss topics of interest relating to IT.

In January 2011, the programme tied up with RSPVH, a student volunteer group from Nanyang Technological University (NTU), which has been providing tuition services to blind students. RSPVH formed an IT Team, whose members underwent training in the use of the keyboard and assistive software, so that they in turn can teach visually impaired clients. Compared to the Saturday morning sessions, where clients set their own agenda for learning, the NTU

REHABILITATION AND SOCIAL SERVICE

student volunteers, who are present on Saturday afternoons, assist clients to learn a particular utility such as Skype or Facebook.

The biggest milestone yet came in February 2011, when the programme successfully applied for funding from the Sustainable Enhancement for Eldercare and Disability services Fund (SEED fund) administered by the Centre for Enabled Living (CEL). With the funding to be received, SAVH is able to upgrade its computers and assistive software, and to purchase demonstration sets of various kinds of equipment known to be user-friendly to the visually impaired, such as MacBooks and iPhones, so that clients can have the chance to try out such equipment when they are deciding whether or not to acquire them.

The programme currently has more than 20 registered clients and a number of registered volunteers. It focuses on clients who need support to master basic capabilities in the use of the computer while it continues to offer opportunities to those clients who are already IT-literate to enhance their skills. The programme continues to seek volunteers who can learn to use the computer the way the visually impaired do, and who can then teach this to those who do not yet know how. In particular, we hope very much to be able to groom volunteers who are able to make home visits to provide IT learning and troubleshooting support. Our volunteers are our greatest asset, and with the right volunteers, the effectiveness of the programme will be greatly amplified.

In addition to the current syllabus, we intend to include a course on Chinese computer skills. We will continue to send our clients to attend WDA courses.

Massage Training

It is projected that massage training will continue to dominate the work of the SDP as it opens up employment opportunities to them. To upgrade our training programme, we will continue efforts to link our training jointly with WDA certified courses. Trainees will sit for examinations at the end of their training, and recognized certificates will then be awarded to them.

Telemarketing

Proper training is also required for our telemarketeers. Good and effective conversational English and proper written skills are important; knowledge of some other languages is an added advantage. Good and effective telephone techniques must be cultivated. The correct way of marketing a product or service is also essential. We will ensure our telemarketeers have the proper grounding to carry out their job in the internal environment or in employment elsewhere.

REHABILITATION AND SOCIAL SERVICE

Language Courses

The ability of visually handicapped persons to be able to converse and write in as many languages as possible can be an added benefit when looking for employment. Realising this, plans are underway to organize lessons in languages other than English and Chinese (Putonghua).

Music Programme

Besides the Music Basic Keyboard module, we hope that lessons in computer music, piano, and certain Chinese musical instruments will form the music programme to be taught by the SDP.

The following table shows the breakdown of courses conducted from 1 April 2010 to 31 March 2011.

Course	No of clients enrolled
IT Skills	
Microsoft Word Processing Fundamentals by SPD	4
Basic ICT	36
Work Place ICT	32
Basic Computer Keyboard Skills	9
IT Task Force	20
Lifestyle	
Meridian Massage Workshop	14
WSQ Full Body Massage without Oil	10
WSQ Basic Chinese Massage	10
Personal Grooming	15
Others	
Art Workshop	16
Musical Keyboard	6
Touch Art (Handicraft / Clay)	34
Yoga	16
Total	222

REHABILITATION AND SOCIAL SERVICE

SAVH Sheltered Workshop

The SAVH Sheltered Workshop Programme, started in collaboration with Bizlink Centre Management on 23 April 2008, is now into its third consecutive year.

At present, we have a total of 24 trainees comprising 15 men and 9 ladies aged between 28 and 79 who attend the workshop. Sessions start at 7.45 am and end at 4.45pm. Morning exercises are conducted three times a week for 25 minutes each time to help keep the participants fit.

The Sheltered Workshop Programme aims to equip trainees with work skills. They are exposed to different types of packing skills like packing of Chinese New Year red packets (hongbaos), seasonal greeting cards and also letter shopping material.

The trainees are also involved in other job training activities to help them earn some income. Such activities are: Craft work at Touch Art, hospitality services at the Dining in the Dark facility, and washing towels at the Mobile Massage Team.

Besides teaching work skills, the programme also provides lessons on personal grooming, self awareness, sex education, hygiene and etiquette.

Each year, social events like Christmas and Chinese New Year parties are organized by SAVH and Bizlink Centre for the trainees.

Mobile Massage Team (MMT)

The Mobile Massage Team or MMT has been in operation since 1992. MMT has a crew of qualified, visually-handicapped masseurs who provide massage services like head and shoulder massage, foot reflexology and full-body non-oil massage.

All our masseurs are qualified and have the necessary certifications. Their services are rendered according to WSQ (Workforce Skills Qualifications) standards.

As at 31 March 2011, we had 25 masseurs ready and able to provide massage services, at the SAVH massage centre or at offices, schools, community centres and other venues.

REHABILITATION AND SOCIAL SERVICE

Over the years, MMT has built a pool of loyal corporate customers, who make regular requests for the services of our masseurs. In 2010, there were bookings from an average of more than 25 regular corporate customers per month. These include: Coca Cola, Changi General Hospital, Jerry Tan, SAP, and Japanese Association, among others. In addition to the regular corporate clients, we are also called on to offer massage services on an adhoc basis by corporate clients.

In FY2010/11, the total revenue generated by MMT amounted to: \$290,174.40.

The table below shows the number of customers that MMT served from July 2010 till 31 March 2011. Please note that data for the period 1 April to 30 June 2010 are not available.

NUMBER OF CUSTOMERS

Corporate	House Calls	Walk-in (individual)	Total
438	11	1,883	2,332

We also conducted the following talks and workshops during the financial year:

- Meridian Massage Workshop
- L'Oreal Touching Colours Grooming Workshops
- E-Learning Programme
- Yoga Sessions
- Art Appreciation Workshop
- Basic ICT Course
- Workplace ICT Course

Job Placement

For the majority of our members, employment is considered to be “a major life activity” that enhances the quality of life, improves self-esteem, imbues feelings of being able to contribute to society, and boosts joie de vivre. A vision impaired or blind person can do any job a fully sighted person does.

During FY2010-11, we managed to secure a total of 102 clients for gainful employment. Bizlink secured jobs for another 10 people.

We would like to take this opportunity to express our sincere appreciation to Ms Lee Ying, the Lee Foundation and the Chinese Development Assistance Council.

REHABILITATION AND SOCIAL SERVICE

ACCESSIBILITY PROGRAMME

The main objective of the Accessibility Programme is to provide customised services to people with vision impairment so that they could lead independent lives through the use of the assistive devices and technology, as well as materials in audio, Braille and tactile formats.

Assistive Device Centre (ADC)

The Centre promotes the use of assistive devices - like white canes, talking clocks - and assistive instruments - like screen readers, screen magnifiers and electronic magnifiers – to help vision impaired persons become independent in their daily lives. The Centre also assists visually impaired clients to purchase prescribed magnifiers.

The operating results of the ADC for FY2010/2011 were as follows:

Cost of Sales	\$61,388.12
No. of Items Purchased by Clients	2,572
No. of Clients served / benefited	486
No. of Enquiries	696
Amount of Subsidy Dispensed	\$12,770.17

During FY2010/11, a total of 135 financially needy clients benefited from the Means Testing Scheme when purchasing basic assistive devices like the white cane or talking watch.

As part of SAVH's outreach efforts, the ADC continued to provide both the eye clinics at Tan Tock Seng Hospital and the Singapore National Eye Centre with a variety of low vision devices. These moves have resulted in referrals, highlighting the relevance of our client services.

On July 31 2010, the Centre collaborated with the National Institute of Education to organise an Assistive Technology Forum. The Forum attracted about 25 participants. It was hoped that through the event, participants would acquire some degree of awareness of assistive technology. It was also an opportunity for SAVH to identify areas of special needs for which new programmes can be developed. For instance, some participants expressed a need for one-to-one training in the use of assistive technology that could help them remain employable and continue their educational pursuits.

In September 2010, the Inner Wheel Club of Singapore kindly donated a portable

REHABILITATION AND SOCIAL SERVICE

electronic magnifier – The Ruby - to SAVH so that our low vision clients can try out the device in deciding whether or not they should proceed to purchase it.

In March 2011, the Centre also participated in a public awareness event at which over 300 students were introduced to assistive devices.

Braille Production Unit (BPU)

For the year under review, the BPU received 1,046 requests from 71 customers for its Braille transcription service. The customers included 8 students from the Ahmad Ibrahim Secondary School and Bedok South Secondary School and 20 external parties who were interested in providing information in Braille. These parties included sign makers.

The requests translated into the transcription of a total of 55,163 Braille sheets of material, of which 15,283 were labour-intensive tactile diagrams. The work was achieved with the help of a pool of dedicated and creative volunteers.

For the financial year ended 31 March 2011, the BPU continued to receive some funding from the National Council of Social Service to help defray part of the Unit's operating cost.

Moving forward, BPU will seek to strengthen its capability to provide material in the Chinese Braille format.

Library

For the year, the Library served 125 vision impaired (VI) clients and made 3,292 loans of audio and Braille books and periodicals.

In its efforts to offer a wider range of materials to VI clients, the Library collaborated with the National Library Board (NLB). The Library joined the NLB's bulk borrowing scheme -DEAR@Community- to tap NLB's resources. In addition, the Library also helped 12 VI clients participate in NLB's Deliver Me Programme, which delivers books to the homes of the clients.

Between 3 May 2010 and 5 June 2010; the Library organised a Braille writing competition, aimed at promoting Braille literacy among the VI community. 15 VI participants registered for the challenge. The winners were Mr Chia Hong Sen, Ms Carolyn Toh Ling Ling, Ms Rachel Lai Chwee Lin, Ms Lim Yew Gek and Ms Serene Ng Sua Yean.

During FY2010/11, the NCSS also funded part of the Library's operating costs. This helped the Library to continue to meet the special reading needs of VI clients.

ADVOCACY

The Advocacy Sub-Committee aims to highlight the special needs of the visually-impaired and coordinate support for them.

In FY2010/11; the Sub-Committee sought help from the Land Transport Authority (LTA) to install audible traffic light alerts at 11 locations across Singapore to help our clients cross the roads safely and gain a degree of independence.

In June 2010, the Sub-Committee participated in the trial of the Green Man Plus (GMP) system which would extend the time allocated for pedestrians to cross the road.

Through the User Consultation platform with the Building & Construction Authority (BCA), the Sub-Committee has continued to provide feedback in order to improve the Universal Design Code in the Built Environment.

Moving forward, the Sub-Committee will continue to work with the relevant authorities to ensure that the needs of the visually impaired are met.

FUND-RAISING

On the back of the economic upturn following the global financial crisis, the 2010/2011 financial year saw a positive reversal of fortune for SAVH in donations and in community partnerships. SAVH saw a spike in individuals and corporations coming forward to help persons with vision impairment.

SAVH's fundraising calendar of events during the financial year under review was full, as the Association collaborated with several sponsors or patrons. SAVH was either the beneficiary or co-organiser for some of the events.

Fundraising events organised during the 2010/2011 financial year included: L'Oreal Citizen Day which was held on 24 June 2010; Credit Suisse 'Carnival of Cultures' Family Day-cum-Walkathon held on 11 September 2010; Zetland Dinner and Social Night held on 12 September 2010; international brokerage BGC Partners (Singapore) Ltd's Charity Day on 13 September 2010; the annual Zetland – SAVH Annual Jubilation Scrabble Competition held on 18 September 2010; the Singapore Aircargo Agents Association's Annual Charity Golf event held on 6 October 2010; selling of clay mugs, made by the visually-impaired, by Kingsmen Creatives Ltd and the press launch of L'Oreal Singapore's 'Deals That Heal' fund-raising programme on 18 February 2011. And for the first time in the history of SAVH, the Association held two Flag Days within the same financial year on 14 August 2010 and 12 March 2011.

Two other events, which were held during the same financial year, were staged more to create awareness than to raise funds. These events were the SAVH's International White Cane Day held on 23 October 2010 and the International Day of Persons with Disabilities, jointly organized with other voluntary welfare organizations for the disabled, which was held on 3 December 2010.

PUBLIC RELATIONS AND VOLUNTEERS

PUBLIC RELATIONS

Public education and outreach activities are continual efforts by SAVH to reach out to the masses to create awareness of the Association and of vision impairment. SAVH conducted 12 talks during the financial year at various educational institutions, corporations and Government offices. To enhance these outreach activities, SAVH also organized tours within the Association and showcased the services and programmes to visitors, donors and volunteers.

VOLUNTEERS

Volunteers are an integral part of SAVH as they are generally involved in assisting in activities carried out by the Association. For the 2010/2011 financial year, a total of 84 new volunteers registered with SAVH. These volunteers either volunteered on a daily or weekly basis.

The following are some of the unsung heroes who have been volunteering with SAVH between 5 and 40 years whose selfless contributions we would like to acknowledge:

5-year Volunteer Service

Ms Ang, Helen
Ms Chiang Siak Sim, Helen
Ms Chong, Cecilia
Ms Chua, Nellie
Ms Ho, Lynn
Ms Poh Lai Seng
Ms Tan Lee Hoon
Mdm Tan Siew Kim
Ms Teo Geok Sung, Linda
Mr Seetoh Yeo
Ms Yeo, Elizabeth

10-year Volunteer Service

Ms Chan Lai Meng
Ms Chew Su-Jin
Ms Lee, Susan
Ms Quah Poh Kim
Ms Tan, Violet

PUBLIC RELATIONS AND VOLUNTEERS

15-year Volunteer Service

Ms Chan Poh Tin

Ms Chiam Siew Tat

Ms Kwan Mei Ling, Margaret

Ms Lee, Katy *

Ms Leong Faye Yin, Faye

Mdm Lim Pek Kuan

Ms Sng Hang Ki, Letty

20-year Volunteer Service

Ms Cheah Leong Teen, Lily

25-year Volunteer Service

Ms Wong Yoke Sim, Elizabeth

30-year Volunteer Service

Mr Dudley Ian Finter

40-year Volunteer Service

Mr Tan Guan Heng*

* Denotes visually impaired volunteers

WHITE CANE CLUB

PREAMBLE

The White Cane Club (WCC) serves as a feedback organ of SAVH on matters relating to the needs and interests of visually handicapped persons. It also organizes social, educational and recreational activities for its members and provides leadership training.

44th ANNUAL GENERAL MEETING

The 44th Annual General Meeting of the White Cane Club was held on 24th July 2010 at 3:10pm at Sutherland Hall of Lighthouse School. 19 members attended the meeting. Mr Goh Yiu Huat was nominated for the post of Honorary Treasurer while Mr Chiang Wee Lip was nominated for the position of Honorary Secretary. As there were no other candidates, there was no election.

MAIN COMMITTEE 2010/2011

Ms Tan Kin Moey, Ruth	(Chairperson, Rep to EXCO)
Mr Goh Yiu Huat	(Honorary Treasurer)
Mr Chiang Wee Lip	(Honorary Secretary)
Mdm Ng Swee Kuen	(Chairperson, Ad Hoc Committee)

OBJECTIVES

The key objectives of the White Cane Club are:

To complement the Association in providing for the educational, social and recreational needs of visually handicapped members.

To contribute constructive recommendations to the Association that would enhance the welfare of visually handicapped members.

To assist the Association in identifying and nurturing potential leaders for the Club and the Association.

MEMBERSHIP

The White Cane Club admitted 7 new members during the year under review. 6 other members were reinstated. The membership fees of 35 members were in arrears. As at 31 March 2011, the number of members stood at 124, a decrease of 22 over the previous year.

WHITE CANE CLUB

CONCLUSION

Our members have supported WCC activities even though participation in most of the events are not subsidized at all. Some activities enjoy a minimal subsidy.

We will continue to serve our members with enthusiasm. We would like to thank our donors for their contribution toward our projects, such as our annual dinner. We will be able to thrive only with the continuous support of members, volunteers and donors.



Mr Chiang Wee Lip
Honorary Secretary, WCC

WHITE CANE CLUB

White Cane Club Activities 2010/2011

The following is a summary of events or activities held by the White Cane Club:

Social & Education

Activities	Date	VH members	Volunteers
2D/1N Desaru trip	22 to 23 May 2010	17	9
Local Tour	3 July 2010	22	18
Dinner	20 Nov 2010	29	15
Church of the Holy Trinity Gathering	11 Dec 2010	27	20

Victory Family Service Centre Activities

Activities	Date	VH members
A Special Love Sunday	25 Jul 2010	8
Moon Cake Festival	18 Sep 2010	12
Christmas Celebration	19 Dec 2010	11

Sports & Recreation

Activities	Date	VH members	Volunteers
Tandem Cycling	06 Nov 2010	8	7

Free hair cut sessions

An average of 15 WCC members attended each free hair cutting session. The sessions were held on 4 July, 31 October and 26 Dec 2010, and 23 January 2011.

We would like to express our thanks and gratitude to our volunteer hairdresser, Ms Yvonne Toh and her assistant, Ms Brenda Goh, for the hair cutting sessions. The Club also presented tokens of appreciation to both of them for their voluntary service.

FINANCIAL STATEMENTS

FINANCIAL STATEMENTS

STATEMENT BY COMMITTEE MEMBERS

We, the undersigned, being three of the members of Singapore Association of the Visually Handicapped (the "Association"), do hereby state that, in the opinion of the members:

- (a) the accompanying financial statements together with the notes thereon set out on pages 40 to 70 are properly drawn up in accordance with the Singapore Societies Act, Cap.311, the Charities Act, Cap.37, Charities (Institutions of a Public Character) Regulations and Singapore Financial Reporting Standards so as to give a true and fair view of the state of the affairs of the Association as at 31 March 2011 and of the results of the operations, changes in funds and cash flows of the Association for the financial year ended on that date; and
- (b) the use of the donation moneys is in accordance with the objectives of an Institution of a Public Character; and
- (c) the Association has complied with the requirements of section 15 (1) of the Charities (Institutions of a Public Character) Regulations where the total relevant fund raising expenses for the financial year shall not exceed 30% of the total relevant receipts from fund raising and sponsorship for the financial year ended 31 March 2011.
- (d) at the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

On behalf of the Committee Members



.....
Tan Guan Heng
President



.....
Lee Soo Hoon Phillip
Vice President



.....
Alfred Shee Ping Fatt
Honorary Treasurer

Singapore
Date: 31 May 2011

FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT (Society Registration No: 172/1951)

Report on Financial Statements

We have audited the accompanying financial statements of Singapore Association of the Visually Handicapped (the "Association") which comprise the statement of financial position of the Association as at 31 March 2011, the income and expenditure statement, statement of changes in funds and statement of cash flows of the Association for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out in pages 40 to 70.

Executive Committee's responsibility for the financial statements

The Executive Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Societies Act, Cap.311, the Charities Act, Cap.37 and Charities (Institute of a Public Character) Regulations (collectively known as the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates

FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT (Society Registration No: 172/1951)

made by the Executive Committee, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

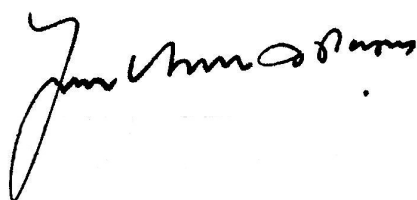
Opinion

In our opinion, the financial statements of the Association are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Association as at 31 March 2011, and the results of the operation, changes in funds and cash flows of the Association for the financial year ended on that date.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the Association have been properly kept in accordance with the provisions of the Act;

- (a) the use of the donation moneys is in accordance with the objectives of an Institution of a Public Character; and
- (b) the Association has complied with the requirements of section 15 (1) of the Charities (Institutions of a Public Character) Regulations where the total relevant fund raising expenses for the financial year shall not exceed 30% of the total relevant receipts from fund raising and sponsorship for the financial year ended 31 March 2011.



TAN, CHAN & PARTNERS
Public Accountants and
Certified Public Accountants

Singapore
Date: 31 May 2011

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2011

	Note	2011 \$	2010 \$
Funds			
Accumulated Fund		2,237,484	1,676,606
Building Renovation Fund	3	-	505
Community project Fund	4	8,655	-
Deferred Capital Fund	5	-	4
Designated Donations Fund	6	582,893	627,683
Donated Assets Capitalisation Fund	7	5,756	11,740
ICAP Fund (SDP)	8	193,746	-
Mobile Massage Fund	9	62,830	75,946
Programme Development Fund	10	-	152,028
Scholarship and Training Reserve Fund	11	23,816	23,816
Staff Welfare Fund	12	1,386	64
Tan Chay Bing Education Fund	13	20,000	-
The Estate of Renee Chew Fund	14	45,246	-
Tuition Fund	15	30,900	-
White Cane Club Project Fund	16	2,399	(1,755)
		3,215,111	2,566,637
Non-current assets			
Property, Plant and Equipment	17	155,344	161,536
Investment	18	1,000	1,000
		156,344	162,536
Current assets			
Inventory	19	86,201	92,933
Other Receivables, Deposits and Prepayments	20	121,237	247,332
Fixed Deposits	21	2,200,000	1,300,000
Cash and Bank Balances	21	776,277	837,111
		3,183,715	2,477,376
Less: Current liabilities			
Other Payables and Accruals	22	124,948	73,275
Net current assets		3,058,767	2,404,101
Net assets		3,215,111	2,566,637

The accompanying notes form an integral part of the financial statements

FINANCIAL STATEMENTS

INCOME AND EXPENDITURE STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

	Note	2011 \$	2010 \$
Income	23	1,277,597	1,650,278
Other income			
VCF funding		32,235	21,238
Amortisation of donated assets		29,490	39,579
Community project income		-	33,700
Dividend received		311	276
Job credits		(1,190)	63,442
Interest received		9,882	5,144
Sales/Miscellaneous income		110,082	101,569
Membership & Programme fees		8,168	8,890
		188,998	273,838
Total income		1,466,595	1,924,116
Less: Expenditure			
Administration		272,052	247,827
Assistive Device Centre		54,932	70,137
Braille Production Unit		287,589	255,466
Library		50,629	48,675
Low Vision Clinic		85,764	86,458
Operational Support Service		66,107	90,577
Skills Development Programme		123,830	116,803
Vision Rehabilitation Programme		209,978	232,814
		1,150,881	1,148,757
Surplus for the financial year		315,714	775,359

The accompanying notes form an integral part of the financial statements

FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN FUNDS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

Note	Beginning of the year	Income	Expenses	Cost of Equipment	Amortisation	General Fund receipts/ (expenses)	Fund Transfer	End of the year
	\$	\$	\$	\$	\$	\$	\$	\$
31 March 2011								
Accumulated Fund	1,676,606	1,466,595	(1,150,881)		31,591	105,760	107,813	2,237,484
Other funds								
3	505	-	(505)	-	-	-	-	-
4	-	-	(37,299)	-	-	28,000	17,954	8,655
5	4	-	(4)	-	-	-	-	-
6	627,683	136,815	(208,972)	(4,638)	-	-	32,005	582,893
7	11,740	-	-	32,673	(31,591)	-	(7,066)	5,756
8	-	-	-	-	-	193,746	-	193,746
9	75,946	374,350	(386,524)	942	-	-	-	62,830
10	152,028	-	-	-	-	-	(152,028)	-
11	23,816	-	-	-	-	-	-	23,816
12	64	-	-	-	-	-	1,322	1,386
13	-	-	-	-	-	20,000	-	20,000
14	-	-	-	-	-	45,246	-	45,246
15	-	-	-	-	-	30,900	-	30,900
16	(1,755)	19,160	(15,006)	-	-	-	-	2,399
Total Other Funds	890,031	530,325	(648,310)	27,093	(31,591)	317,892	(107,813)	977,627
Total Funds	2,566,637	1,996,920	(1,799,191)	27,093	-	423,652	-	3,215,111

The accompanying notes form an integral part of the financial statements

FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN FUNDS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2010

	Beginning of the year	Income	Expenses	Cost of Equipment	Amortisation	Renovation expenses	Fund Transfer	End of the year
Note	\$	\$	\$	\$	\$	\$	\$	\$
31 March 2010	901,247	1,924,116	(1,148,757)	-	-	-	-	1,676,606
Accumulated Fund								
Other funds								
Building Renovation Fund	3	44,835	-	-	-	(44,330)	-	505
Community Projects Fund	4	-	-	-	-	-	-	-
Deferred Capital Fund	5	4	-	-	-	-	-	4
Designated Donations Fund	6	581,533	47,450	(1,300)	-	-	-	627,683
Donated Assets Capitalisation Fund	7	44,670	-	1,300	(41,612)	7,382	-	11,740
ICAP Fund (SDP)	8	-	-	-	-	-	-	-
Mobile Massage Fund	9	95,485	34,636	(54,175)	-	-	-	75,946
Programme Development Fund	10	152,028	-	-	-	-	-	152,028
Scholarship and Training Reserve Fund	11	23,816	-	-	-	-	-	23,816
Staff Welfare Fund	12	955	(891)	-	-	-	-	64
Tan Chay Bing Education Fund	13	-	-	-	-	-	-	-
The Estate of Renee Chew Fund	14	-	-	-	-	-	-	-
Tuition Fund	15	-	-	-	-	-	-	-
White Cane Club Project Fund	16	8,515	681	(10,951)	-	-	-	(1,755)
Total Other Funds		951,841	82,767	(66,017)	(41,612)	(36,948)	-	890,031
Total Funds		1,853,088	2,006,883	(1,214,774)	(41,612)	(36,948)	-	2,566,637

The accompanying notes form an integral part of the financial statements

FINANCIAL STATEMENTS

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

	2011 \$	2010 \$
Cash flows from operating activities		
Surplus for the financial year	315,714	775,359
Adjustments for:		
Amortisation of donated assets	(31,591)	(39,579)
Depreciation of plant and equipment	39,749	42,092
Dividend received	(331)	(276)
Loss on disposal of plant and equipment	8	11
Interest received	(9,882)	(5,144)
Operating surplus before working capital changes	313,667	772,463
Decrease/(increase) in inventory	6,732	(3,011)
Decrease/(increase) in other receivables, deposits and prepayments	126,095	(190,951)
Increase/(decrease) in other payablese and accruals	51,673	(41,087)
Cash generated from operations	498,167	537,414
Dividend received	331	276
Interest received	9,882	5,144
Payment of overfunding from NCSS	-	(79,445)
Net funds increased/(decreased) during the year	330,786	(66,719)
Net cash generated from operating activities	839,166	396,670
Net increase in cash and cash equivalents	839,166	396,670
Cash and cash equivalents at beginning of financial year	2,137,111	1,740,441
Cash and cash equivalents at end of financial year	2,976,277	2,137,111

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL

Singapore Association of the Visually Handicapped (the “Association”) is established and registered in Singapore under the Societies Act, Cap.31, Charities Act, Cap.37 and Charities (Institutions of a Public Characters) Regulations. The registered office is 47 Toa Payoh Rise Singapore 298104.

During the previous financial year, the National Council of Social Service (“NCSS”) approved the association’s application for renewal of IPC status (General Fund) from 1 October 2009 to 31 December 2013 for the following programmes:-

- Social Work Department
- Low Vision Clinic
- Satellite Low Vision Clinic
- Vision Rehabilitation Programme
- Skills Development Programme
- Sheltered Workshop
- Accessibility Programme
- Mobile Massage Team
- White Cane Club

The objectives of the Association are: -

- a) to serve as an Association for the visually handicapped;
- b) to promote the welfare of the visually handicapped in the Republic of Singapore;
- c) to facilitate and encourage greater participation of the visually handicapped in the administration of their affairs and activities and in the management of the Association;
- d) to work towards the abolition of architectural, attitudinal, social, cultural, educational, employment and any other barriers that prevent the total integration and equal treatment of the visually handicapped in the community;
- e) to encourage eye-care and safety and research in the prevention and cure of blindness and related disease; and
- f) to do any or all such other things as are incidental or conducive to the attainment of the above objects and shall include the appeal for funds in aid of the visually handicapped.

The Low Vision Clinic, Vision Rehabilitation Programme, Braille Production Unit and Library are funded by NCSS for a total amount of \$566,070.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements have been prepared in accordance with Singapore Financial Reporting Standards (“FRS”). The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of these financial statements in conformity with FRS requires management to exercise its judgment in the process of applying the Association’s accounting policies. It also requires the use of certain critical accounting estimates and assumptions.

Interpretations and amendments to published standards effective in 2010

On 1 April 2010, the Association adopted the new or amended FRS and Interpretations to FRS (“INT FRS”) that are mandatory for application from that date. Changes to the Association’s accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of the other new or amended FRS and INT FRS did not result in substantial changes to the Association’s accounting policies and had no material effect on the amounts reported for the current or prior financial years.

2.2 Currency Transaction

2.2.1 Functional and presentation currency

The functional currency of the Association is the Singapore dollar. As funds from financing activities are generated in Singapore dollars and receipts from operations are usually retained in Singapore dollars, the management is of the opinion that the Singapore dollar reflects the economic substance of the underlying events and circumstances relevant to the Association.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.2 Currency Transaction (Cont'd)

2.2.2 Transactions and balances

Transactions in a currency other than the Singapore dollar (“foreign currency”) are translated into the Singapore dollar using the exchange rates at the dates of the transactions. Currency translation differences resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the closing rates at the reporting date are recognised in the Statement of Financial Position.

2.3 Plant and Equipment

The cost of an item of plant and equipment is recognised as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the Association; and the cost of the item can be measured reliably. The cost of an item of plant and equipment comprises its purchase price; any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management; the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located. These costs include costs incurred initially to acquire or construct the plant and equipment and costs incurred subsequently to add to, replace part of, or service it. The costs of day-to-day servicing of the plant and equipment are recognised in the income and expenditure statement as incurred.

Plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses. Depreciation is computed using the straight-line method to write off the cost of the asset over its estimated useful life. The estimated useful lives of the plant and equipment are as follows:

Leasehold buildings	20 years
Furniture, fittings and equipment	5 to 10 years
Motor vehicles	5 years
Renovation	10 years

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.3 Plant and Equipment (Cont'd)

Subsequent expenditure relating to property, plant and equipment that has already been recognized is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably.

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision are recognized in profit or loss when the changes arise.

On disposal of an item of property, plant and equipment, the difference between the disposal proceeds and its carrying amount is included in the profit or loss. Any amount in revaluation reserve relating to that asset is transferred to retained profits directly upon disposal of that asset.

2.4 Impairment of Non-financial Assets

Plant and equipment are reviewed for impairment whenever there is any indication that these assets may be impaired.

If the recoverable amount of the asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. The difference between the carrying amount and recoverable amount is recognised as an impairment loss in the statement of comprehensive income.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. The carrying amount of this asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of accumulated depreciation) had no impairment loss been recognized for the asset in prior years. A reversal of impairment loss for an asset is recognized in the statement

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.5 Loan and Receivables

Other Receivables, Deposits and Prepayments

Fixed Deposits

Cash and Bank balances

Other Receivables, Deposits and Prepayments, Fixed Deposits and Cash and Bank Balances are initially recognized at their fair values plus transaction costs and subsequently carried at amortized cost using the effective interest method, less accumulated impairment losses. Loans and receivables include Other Receivables, Deposits and Prepayments, Fixed Deposits and Cash and Bank Balances.

The Association assesses at each reporting date whether there is objective evidence that these financial assets are impaired and recognizes an allowance for impairment when such evidence exists. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy and default or significant delay in payments are objective evidence that these financial assets are impaired.

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

2.6 Donation in kind

A donation in kind is included in the income and expenditure statement based on an estimate of the fair value at the date of the receipt of the donation of a non-monetary asset or the grant for the right to the monetary asset. The donation is recognized if the amount of the donation in kind can be measured reliably and there is no uncertainty that it will be received.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.7 Capital donation

Donations received for the purchase of capital assets are accounted for in the respective Capital Fund Accounts. Amount utilized for purchase of fixed assets are transferred to the Deferral Capital Donations account and amortized over the useful lives of the related assets to match the depreciation of the assets purchased with the related donations.

2.8 Investment

Unquoted investment is stated at cost and held on a long-term basis. Provision is made for any permanent impairment in value.

2.9 Inventory

Inventory is stated at the lower of cost and net realizable value. Cost is determined using the first in first out method. Net realizable value is the estimated selling price in the ordinary course of business less applicable variable selling expenses. A write-down on cost is made where the cost is not recoverable.

2.10 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and deposits with financial institutions that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

2.11 Other Payables

Other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method.

2.12 Provisions for other liabilities and charges

Provisions for other liabilities and charges are recognized when the Association has a present obligation (legal or constructive) as a result of a past event; it is more likely than not an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.13 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Association and the revenue can be reliably measured and the following specific recognition criteria must also be met before revenue is recognized:

2.13.1 Grants from National Council of Social Service (“NCSS”)
NCSS Grants are for the Low Vision Clinic, Vision Rehabilitation Programme, Braille Production Unit and Library. They are recognized upon receipt on quarterly basis.

2.13.2 Donations
Revenue from donations is recognized upon receipt.

2.13.3 Fund Raising Events
Revenue raised from fund raising events is recognized upon receipt.

2.13.4 Sales of Braille printing
Revenue from sale of Braille printing is recognized when the Braille printing has been delivered to the customers and the customers have accepted the printing and collection of the related receivables is reasonably assured.

2.13.5 Interest income
Interest income on bank deposits and bonds is accrued on a time proportion basis with reference to the principal outstanding and at the rate applicable on an effective yield method.

Other miscellaneous income is recognized upon receipt.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.14 Employee Benefits

2.14.1 Defined contribution plans

The Association's contributions to defined contribution plans are recognized as employee compensation expense when the contributions are due, unless they can be capitalized as an asset.

2.14.2 Employee leave entitlement

Employee entitlements to annual leave are recognized when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date.

2.15 Related Party Transactions

For the purpose of the financial statements, parties are considered to be related to the Association if the Association have the ability, directly or indirectly, to control or exercise significant influence over the party in making financial and operating decisions or vice versa, or where the Association and the party are subject to common control or common significant influence. Related parties include related corporations, associates, joint control entities, joint ventures and individuals who are key management personnel or close member of their families.

2.16 Key Management Personnel

Key management personnel of the Association are those members of the Executive Committee having the authority and responsibility for planning, directing and controlling the activities of the Association.

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.17 Income Tax

The income of the Association is exempt from tax under section 13(1) (zm) of the Singapore Income Tax Act as the Association is an approved Institution of Public Character (“IPC”) under the Singapore Income Tax Act.

3. BUILDING RENOVATION FUND

	2011 \$	2010 \$
Balance at the beginning of the financial year	505	44,835
Funds transferred during the year	(505)	-
	-	44,835
Amortization	-	(44,330)
Balance at the end of the financial year	-	505

4. COMMUNITY PROJECT FUND

	2011 \$	2010 \$
Balance at the beginning of the financial year	-	-
Add: Fund received during the year	28,000	-
Less: Expense during the year	(37,299)	-
Add: Fund transfer	17,954	-
Balance at the end of the financial year	8,655	-

5. DEFERRED CAPITAL FUND

	2011 \$	2010 \$
Funds received for capital expenditure	4	705
Less: Transferred to accumulated fund	(4)	-
Donated assets written off	-	(701)
	-	4

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

6. DESIGNATED DONATIONS FUND

	2011 \$	2010 \$
Balance at the beginning of the financial year	627,683	581,533
Add: Funds received		
Designated donations	684	59,820
- Tax-deductible	6,186	2,674
- Non tax-deductible	475	3,284
Programme fee		
Sales of assistive devices / services from Rehabilitation Department	126,672	101,874
Miscellaneous income	2,798	28,571
	136,815	196,223
Less: Expenses		
Administrative expenses	(58,378)	(12,223)
Designated project expenses	(41,978)	(38,733)
Purchases of assistive devices & touch art materials	(108,615)	(97,817)
	(208,972)	(148,773)
Add: Fund transferred	32,005	-
Less: Cost of equipment acquired	(4,638)	(1,300)
Balance at the end of the financial year	582,893	627,683

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

6. DESIGNATED DONATIONS FUND (Cont'd)

Represented by:

	2011	2010
	\$	\$
Office equipment fund	2,652	4,246
Motor vehicle and van maintenance fund	(1,986)	4,459
Public education fund	16,996	17,526
White Cane Day fund	19,088	13,489
Library fund	69,210	69,953
Braille fund	1,963	1,963
Assistive devices fund	169,923	190,431
Developmental vision programme fund	22,232	22,232
Education and training fund	21,855	34,555
Elderly activity fund	3,075	3,287
Rehabilitation fund	30,765	27,650
Specific assistance fund	1,422	18,107
Dining in the Dark fund	50,643	50,658
Balance carried forward to next page	<u>407,838</u>	<u>458,556</u>
	2011	2010
	\$	\$
Balance brought forward from previous page	407,838	458,556
SAVH scholarship fund	50,000	50,000
Skill training fund	97,102	91,174
Recreational therapy fund	6,042	6,042
IT training and related fund	20,622	20,622
Car wash project fund	1,289	1,289
	<u>582,893</u>	<u>627,683</u>

6. DESIGNATED DONATIONS FUND (Cont'd)

Office equipment fund is used for the maintenance and replacement of office equipment such as photocopiers, fax machines and other automated office equipment.

Motor vehicle and van maintenance fund is used for purchase, maintenance and repair of vehicles. As of 31 March 2011, the Association had 2 vans; PA4256H: passenger van – Silver Nissan Microbus and PA4272K: goods/passenger van – White Nissan Microbus with wheelchair lift.

Public education fund is used for the Association's ongoing efforts in education and creating awareness among the public.

White Cane Day fund is used for White Cane Day expenses and for creation of public awareness, in particular, to potential employers of the visually impaired, and for honoring the many achievements of the visually impaired.

Library fund is used for purchase (and repairs) of equipment, software, reading materials and supplies of the Library programme.

Braille fund is used for purchase of equipment such as computers, software, printers, embossers, spare parts, photocopiers and any other equipment needed by BPU to deliver its services.

Assistive devices fund is used for purchase of assistive stocks, payment for repair services and maintenance contracts of the ADC.

Developmental vision programme fund is used for an early intervention programme set up for visually impaired children from age 0-6. Parents or caregivers will be given relevant training or resource material in order for them to foster the development of these children. The fund can also be used for any purpose that leads to helping these young children learn and develop cognitively, socially, emotionally and physically.

6. DESIGNATED DONATIONS FUND (Cont'd)

Education and training fund is used in subsidizing in part or in full the education and training needs of the visually impaired clients and children of visually impaired parents. It is not restricted to academic studies only, but is available also for courses which are likely to train visually impaired adults so that they can earn a living.

Elderly activity fund is used for any of the activities held within or outside the Association that are organized for the elderly. The activities are organized to promote physical health and social interaction among the elderly clients of the Association.

Rehabilitation fund is used towards the purchase of training equipment and provision of rehabilitation services for all clients in the Vision Rehabilitation Programme, which include clients with multiple disabilities. This fund would also help towards covering any shortfall in the funding of professional services and expertise required for the rehabilitation of clients. Equipment may include:

1. Talking books and toys for young clients
For developmental skills training, to develop young clients' communication skills and also for educational purposes.
2. Devices and appliances for clients of all age groups
For activities related to developing skills for daily living and for home re-modifications
3. Rehabilitation equipment for clients of all age groups
To improve clients' general physical and mental condition through therapeutic training, especially for training body coordination, both gross and fine motor skills, and functional skills and to improve sensory integrative functions.

Specific assistance fund is used to provide financial aid to clients and trainees of the Association, including trainees' monthly pocket allowance, transport assistance as well as daily lunches and beverage. This fund also provides disbursements for outings and sports activities for clients and trainees, and events like "Best Trainee" awards.

6. DESIGNATED DONATIONS FUND (Cont'd)

Dining in the Dark fund is used to generate public awareness about vision impairment, and for sighted persons to better appreciate the skills and confidence required to cope in the dark. It also creates an opportunity for fund raising to cover the cost of the programme and generates allowance the trainees.

SAVH scholarship fund is used for disbursing scholarships which give visually impaired persons an opportunity to go overseas for short periods (up to a maximum one year) to gain exposure and expertise. The person could be on an exchange programme or attend a short course overseas. The objectives of this fund are (1) to acquire more specialized skills from overseas and return to transfer the expertise and (2) to groom visually impaired persons to be future leaders of the Association and the visually impaired community.

Skill training fund is used to (1) equip clients with the skills to become qualified job candidates; (2) develop a care plan or maintenance of clients' job; (3) market clients' skills to potential employers; and (4) train clients to become more productive workers. The fund will also pay allowances to clients or trainees from the sale proceeds of handicraft products as well as for payment of general purchases.

Recreational therapy fund is used for training with therapy. It promotes both physical and mental well-being through music, art and gardening. It is also used for payment of Touch Art materials and tools for recreational activities.

IT training and related fund is used to help clients develop themselves through IT training and related skills. It is also used for payment of the necessary equipment.

Car wash project fund is established to develop employable skills in Sheltered Workshop clients as well as to generate extra income for them. This fund is mainly used for purchases of car washing items e.g. sponges, pails and car shampoo.

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

7. DONATED ASSETS CAPITALISATION FUND

	2011 \$	2010 \$
Unamortized balance at the beginning of the financial year	11,740	44,670
Additions, at cost	25,607	8,682
Amortization	(31,591)	(41,612)
Unamortized balance at the end of the financial year	<u>5,756</u>	<u>11,740</u>
At cost	936,136	910,529
Accumulated amortization	(930,380)	(898,789)
Unamortized balance at the end of the financial year	<u><u>5,756</u></u>	<u><u>11,740</u></u>

8. ICAP FUND (SDP)

	2011 \$	2010 \$
Balance at the beginning of the financial year	-	-
Add: Fund received during the year	300,000	-
Less: SDP expenses	(106,254)	-
Balance at the end of the financial year	<u><u>193,746</u></u>	<u><u>-</u></u>

9. MOBILE MESSAGE FUND

	2011 \$	2010 \$
Balance at the beginning of the financial year	75,946	95,485
Add: Funds received		
Donations	3,532	231
Service income	368,431	338,075
Sponsorships	88	2,369
Miscellaneous income	198	8,264
Amortization of Donated Assets Capitalisation Fund	2,101	1,913
	<u><u>374,350</u></u>	<u><u>350,852</u></u>

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

9. MOBILE MESSAGE FUND (Cont'd)

	2011 \$	2010 \$
Less: Expenses		
Depreciation of plant and equipment	(2,101)	(1,913)
Other operating expenses	(330,354)	(321,914)
Staff costs	(54,069)	(46,564)
	(386,524)	(370,391)
Less: Cost of equipment acquired	(942)	-
Balance at the end of the financial year	<u>62,830</u>	<u>75,946</u>

10. PROGRAMME DEVELOPMENT FUND

Programme Development Fund is used for programme improvements and experiments with new techniques to enhance service delivery.

	2011 \$	2010 \$
Balance at the beginning of the financial year	152,028	152,028
Less: Fund transferred to accumulated fund	(152,028)	-
Balance at the end of the financial year	<u>-</u>	<u>152,028</u>

11. SCHOLARSHIP AND TRAINING RESERVE FUND

	2011 \$	2010 \$
Balance at the beginning of the financial year	<u>23,816</u>	<u>23,816</u>

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

12. STAFF WELFARE FUND

This fund is set up by the National Council of Social Services (“NCSS”) for the social welfare of the association’s staff.

	2011	2010
	\$	\$
Balance at the beginning of the financial year	64	955
Less: Expenses	-	(891)
Add: Fund transferred during the year	1,322	-
Balance at the end of the financial year	<u>1,386</u>	<u>64</u>

13. TAN CHAY BING EDUCATION FUND

	2011	2010
	\$	\$
Balance at the beginning of the financial year	-	-
Add: Fund received during the year	20,000	-
Balance at the end of the financial year	<u>20,000</u>	<u>-</u>

14. THE ESTATE OF RENEE CHEW FUND

	2011	2010
	\$	\$
Balance at the beginning of the financial year	-	-
Add: Fund received during the year	54,265	-
Less: Expenses	(3,649)	-
Less: Cost of equipment	(5,370)	-
Balance at the end of the financial year	<u>45,246</u>	<u>-</u>

15. TUITION FUND

	2011	2010
	\$	\$
Balance at the beginning of the financial year	-	-
Add: Fund received during the year	33,000	-
Less: Expenses	(2,100)	-
Balance at the end of the financial year	<u>30,900</u>	<u>-</u>

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

16. WHITE CANE CLUB PROJECT FUND

	2011 \$	2010 \$
Balance at the beginning of the financial year	(1,755)	8,515
Add: Funds received		
Amortization of Donated Assets Capitalisation Fund		120
Designated donations		
- Tax-deductible	18,030	3,366
- Non tax-deductible	938	265
Miscellaneous income	32	2,065
Membership subscription	160	285
	19,160	6,101
	2011 \$	2010 \$
Less: Expenses		
Depreciation of plant and equipment	-	(510)
Other operating expenses	(8,620)	(8,253)
Plant and equipment written off	-	-
Staff costs	(5,870)	(6,595)
White Cane Club project expenses	(318)	(669)
Specific assistance to clients	(198)	(344)
	(15,006)	(16,371)
Balance at the end of the financial year	2,399	(1,755)

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

17. PROPERTY, PLANT AND EQUIPMENT

	Leasehold building	Furniture fittings and equipment	Motor vehicles	Renovations	Total
	\$	\$	\$	\$	\$
Cost or valuation					
At 01.04.09	433,769	876,712	84,897	93,230	1,488,608
Addition	-	3,100	-	41,388	44,488
Disposal	-	(19,858)	-	-	(19,858)
At 31.03.10	433,769	859,954	84,897	134,618	1,513,238
Additions	-	29,061	-	4,505	33,566
Disposal/transfer	-	(16,495)	-	-	(16,495)
At 31.03.11	433,769	872,520	84,897	139,123	1,530,309
Accumulate Depreciation					
At 01.04.09	433,767	790,131	84,888	20,671	1,329,457
Depreciation	-	27,320	-	14,772	42,092
Disposal	-	(19,847)	-	-	(19,847)
At 31.03.10	433,767	797,604	84,888	35,443	1,351,702
Depreciation	-	24,189	-	15,560	39,749
Disposal/transfer	-	(16,487)	-	-	(16,487)
At 31.03.11	433,767	805,306	84,888	51,003	1,374,964
Net book value					
At 31.03.00	2	67,214	9	88,120	155,345
At 31.03.10	2	62,350	9	99,175	161,536

18. INVESTMENT

	2011	2010
	\$	\$
Unquoted shares, at cost	1,000	1,000

19. INVENTORY

	2011	2010
	\$	\$
Merchandise, at cost	86,201	92,933
Income and expenditure statement Inventories recognized as an expense in cost of sales	108,615	76,160

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

20. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2011	2010
	\$	\$
Other receivables	104,251	239,547
Deposits	15,378	4,060
Prepayments	1,608	3,725
	<u>121,237</u>	<u>247,332</u>

21. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the statement of cash flows comprise the following amounts:-

	2011	2010
	\$	\$
Fixed deposits	2,200,000	1,300,000
Cash and bank balances	776,277	837,111
	<u>2,976,277</u>	<u>2,137,111</u>

Fixed deposits placed with financial institutions have maturity periods ranging from 3 months to 24 months. Interest rates on time deposits range from 0.150% to 0.600% (2010: 0.250% to 0.490%) per annum, which are also the effective interest rates.

22. OTHER PAYABLES AND ACCRUALS

	2011	2010
	\$	\$
Other payables	33,379	10,577
Accruals	91,569	62,698
	<u>124,948</u>	<u>73,275</u>

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

23. INCOME

	2011 \$	2010 \$
Donations/appeals		
Donation Draw		
Sales of tickets	-	52,966
Appeals & Donations	-	30,110
	-	83,076
Flag Day 2010		
Appeals & Donations	103,130	-
Government grants/Miscellaneous Income	20,100	-
Flag Day 2011		
Appeals & Donations	129,644	-
Government grants/Miscellaneous Income	18,223	-
SAVH/SADeaf Joint Flag Day	-	47,314
	271,097	47,314
Charity Night		
Sales of handicrafts	-	1,470
Appeals & Donations	-	411,221
Advertisement income	-	17,800
Government grants	-	20,000
	-	450,491
Total major projects	271,097	580,881
Donations		
Donations towards Designated Programmes	95,276	79,936
Other Donations	345,154	434,234
	440,430	514,170
Grants from National Council of Social Services/ Tote Board	566,070	555,227
Total Income	1,277,597	1,650,278

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

23. INCOME (Cont'd)

Represented by:

	2011	2010
	\$	\$
Tax Deductible Receipts	496,242	882,373
Non-tax Deductible Receipts	781,355	767,905
	<u>1,277,597</u>	<u>1,650,278</u>

During the financial year, the Association held Flag Day 2010 and Flag Day 2011. The audit of the Flag Days was carried out by Tan, Chan & Partners.

Period of Collections	Gross Proceeds	Expenses Incurred	Net Proceeds	Date of Audit
	\$	\$	\$	\$
Flag Day 2010	123,230	6,175	117,055	October 2010
Flag Day 2011	147,867	9,918	137,949	April 2011
Total	271,097	16,093	255,004	

- (a) The Association has complied with the requirements of section 15 (1) of the Charities (Institutions of a Public Character) Regulations relating to fund raising expenses.

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

24. STAFF COSTS

	2011 \$	2010 \$
Staff salaries & bonus		
- Administration	102,373	41,626
- Assistive Device Centre	21,695	19,291
- Braille Production Unit	155,576	143,362
- Library	25,498	23,493
- Low Vision Clinic	52,765	49,765
- Skills Development Programme	57,134	42,469
- Vision Rehabilitation Programme	110,574	108,132
- Operational Support Service	23,448	21,091
	549,063	449,229
- White Cane Club Project Fund	5,373	6,044
- Mobile Massage Fund	47,884	41,403
	602,319	496,676
	2011 \$	2010 \$
Employers' contribution to defined contribution plans including Central Provident Fund		
- Administration	14,146	4,881
- Assistive Device Centre	3,286	2,802
- Braille Production Unit	18,570	17,497
- Library	2,082	1,909
- Low Vision Clinic	5,714	5,345
- Skills Development Programme	4,762	2,233
- Vision Rehabilitation Programme	18,088	18,146
- Operational Support Service	2,674	2,598
	69,321	55,411
- White Cane Club Project Fund	497	551
- Mobile Massage Fund	6,185	5,161
	76,003	61,123
	678,322	557,799
No. of employees at the end of the financial year	28	26

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2011

24. STAFF COSTS (Cont'd)

The members of the Executive Committee do not receive any remuneration for their services. The annual remuneration of the top three key staff is classified as follows:-

Annual remuneration	No. of Key Staff	
	2011	2010
- between \$50,001 to \$100,000	<u>3</u>	<u>3</u>

25. CAPITAL MANAGEMENT

The Association's objectives when managing capital are:

- (a) To safeguard the Association's ability to continue as a going concern;
- (b) To support the Association's stability and growth; and
- (c) To provide capital for the purpose of strengthening the Association's risk management capability.

The Association actively and regularly reviews and manages its capital structure to ensure optimal capital structure, taking into consideration the future capital requirements of the Association and capital efficiency, prevailing and projected profitability, projected operating cash flows, projected capital expenditure and projected strategic investment opportunities.

26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE

26.1 Financial Risk Management

The management is responsible for setting the objectives and underlying principles of financial risk management for the Association. The management team then establishes the detailed policies such as risk identification and measurement, exposure limits and hedging strategies. Financial risk management is carried out by treasury personnel.

26. FINANCIAL RISK MANAGEMENT AND FAIR VALUE (Cont'd)

26.1 Financial Risk Management (Cont'd)

The finance personnel measure actual exposures against the limits set and prepare regular reports for the review of the management team and the management council. The information presented below is based on information received by key management.

26.1.1 Credit risk

The Association adopts the policy of dealing only with customers of appropriate credit history, and obtaining sufficient security where appropriate to mitigate credit risk. For other financial assets, the Association adopts the policy of dealing with financial institutions and other counterparties with high credit ratings.

The maximum exposure to credit risk for each class of financial assets is the carrying amount of that class of financial instruments presented on the statement of financial position. The Association's major classes of financial assets are bank balances, fixed deposits, deposit and prepayments and other receivables.

26.1.2 Interest rate risk

The Association is exposed to interest rate risk through the impact of rate changes on interest bearing fixed deposits. The Association's policy is to review the terms of these deposits to take advantage of the most favourable interest rate available.

26.1.3 Liquidity risk

In the management of liquidity risk, the Association monitors and maintains a level of cash and bank balances deemed adequate by the Association to finance its operations and mitigate the effects of fluctuations in cash flows.

26.2 Fair Value of Financial Assets and Financial Liabilities

The carrying value of current receivables and payables are assumed to approximate their fair values due to the relatively short term maturity of these financial instruments. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Association for similar financial instruments.

27. NEW OR REVISED ACCOUNTING STANDARDS AND INTERPRETATIONS

These are mandatory standards, amendments and interpretations to existing standards that have been published, and are relevant for the Association's accounting periods beginning on or after 1 January 2011 or later periods, which the Association has not previously adopted .

Amendments to FRS 24 – Related party disclosures (effective for annual periods beginning on or after 1 January 2011)

The amendment removes the requirement for government-related entities to disclose details of all transactions with the government and other government-related entities. It also clarifies and simplifies the definition of a related party. However, the revised definition of a related party will mean that some entities will have more related parties and will be required to make additional disclosures.

The management anticipates that the adoption of the above FRSs, INT FRSs and amendments to FRS in the future periods will not have a material impact on the financial statements of the Association in the period of their initial adoption, except for the amendments to FRS 24 – Related party disclosures.

28. APPROVAL OF FINANCIAL STATEMENTS

The audited financial statements of Singapore Association of the Visually Handicapped for the year ended 31 March 2011 were authorised for issue by the Executive Committee on 31 May 2011.

FINANCIAL STATEMENTS

STATEMENT OF INCOME FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

	Admin/Fund Raising Projects (HQ)	Assistive Device Centre (ADC)	Braille Production Unit (BPU)	Library (LIB)	Low Vision Clinic (LVC)	Skills Development Programme (SDP)	Vision Rehabilitation Programme (VRP)/(SVD)	Operational Support Service (OSS)	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Grants/Funding									
National Council of Social Service funding	-	-	257,973	47,818	-	-	-	-	305,791
TOTE Board funding	-	-	-	-	53,166	-	207,113	-	260,279
Tax deductible donations	403,361	29,011	-	-	-	63,787	83	-	496,242
Non-tax deductible donations	212,891	673	-	-	-	1,721	-	-	215,285
Other Income									
VCF funding	32,235	-	-	-	-	-	-	-	32,235
Amortisation of donated assets- capitalisation fund	11,485	6,078	-	193	510	9,444	(63)	1,843	29,490
Dividend income	331	-	-	-	-	-	-	-	331
Job credits	(1,190)	-	-	-	-	-	-	-	(1,190)
Interest income	9,882	-	-	-	-	-	-	-	9,882
Sales/Miscellaneous income	54,409	549	45,590	49	5,033	2,976	1,299	178	110,082
Membership fees & programme fees	1,433	-	100	-	6,585	-	50	-	8,168
Total	724,839	36,310	303,663	48,059	65,293	77,928	208,482	2,022	1,466,595

This statement does not form an integral part of these financial statements.

FINANCIAL STATEMENTS

STATEMENT OF INCOME FOR THE FINANCIAL YEAR ENDED 31 MARCH 2010

Admin/Fund Raising Projects (HQ)	Assistive Device Centre (ADC)	Braille Production Unit (BPU)	Library (LIB)	Low Vision Clinic (LVC)	Skills Development Programme (SDP)	Vision Rehabilitation Programme (VRP)/(SWD)	Operational Support Service (OSS)	Total
\$	\$	\$	\$	\$	\$	\$	\$	\$
79,445	-	208,575	42,202	-	-	-	-	330,222
-	-	-	-	46,008	-	178,997	-	225,005
20,000	-	-	-	-	-	-	-	20,000
806,388	7,388	1,900	-	32,500	23,408	10,790	-	882,373
58,178	1,240	100	-	702	1,334	574	-	62,128
130,550	-	-	-	-	-	-	-	130,550
Grants/Funding								
National Council of Social Service funding								
TOTE Board funding								
Government grants								
Tax deductible donations								
Non-tax deductible donations								
Income from charitable activities								
Other Income								
VCF funding								
Amortisation of donated assets- capitalisation fund								
Community project income								
Dividend income								
Job credits/Government grants								
Interest income								
Sales/Miscellaneous income								
Membership fees & programme fees								
21,238	-	-	-	-	-	-	-	21,238
11,346	13,945	-	176	117	11,060	1,584	1,350	39,579
33,700	-	-	-	-	-	-	-	33,700
276	-	-	-	-	-	-	-	276
63,442	-	-	-	-	-	-	-	63,442
5,144	-	-	-	-	-	-	-	5,144
6,616	2,661	68,007	130	519	21,538	1,743	356	101,569
1,652	-	750	-	6,488	-	-	-	8,890
1,237,974	25,234	279,332	42,508	86,333	57,340	193,688	1,706	1,924,116

This statement does not form an integral part of these financial statements.

FINANCIAL STATEMENTS

STATEMENT OF EXPENDITURES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2011

Admini- stration Department	Assistive Device Centre	Braille Production Unit	Library	Low Vision Clinic	Operational Support Service	Skills Development Programme	Vision Rehabilitation Programme	Total
\$	\$	\$	\$	\$	\$	\$	\$	\$
Auditors' remuneration	-	-	-	-	-	-	-	23,753
Bank charges	-	-	-	-	-	-	-	893
Other fund raising expenses	-	-	-	-	-	-	-	6,174
Community project costs	-	-	-	-	-	-	-	2,646
CPF, SDF and FWL	3,286	18,570	2,082	5,174	2,674	4,762	18,088	69,322
Depreciation of plant and equipment	10,021	-	193	509	1,843	11,270	1,942	37,647
Disbursement to trainees/clients	-	-	-	-	-	817	-	817
General expenses	168	547	1,266	932	486	158	1,666	7,295
Information technology expenses	22	87	41	3	135	543	204	1,494
Insurance	780	1,888	1,006	532	1,665	1,097	1,679	13,014
Loss on disposal of plant and equipment	3	-	-	-	-	1	2	8
Postage and stamps	2	7	-	8	1	6	244	899
Printing and stationery	216	8,586	2,421	224	656	264	1,002	19,141
Professional fees	-	33,200	-	10,440	-	-	-	46,552
Public relations expenses	-	-	-	-	-	-	-	54
Recruitment expenses	-	40	-	-	-	152	120	592
Repair and maintenance	2,109	4,102	2,487	753	2,679	9,634	3,790	29,615
Specific assistance to clients	-	-	-	-	-	-	4,000	4,000
Staff benefits and training	953	4,034	184	185	441	823	737	7,357
Public education/awareness expenses	746	2,786	556	558	-	557	2,786	8,546
Staff salary and bonus	102,373	155,576	25,498	52,764	23,448	57,134	110,574	549,062
Financial and accounting services	44,209	-	-	-	-	-	-	44,209
Subscriptions	130	-	-	-	-	-	-	130
Telecommunications	1,268	475	598	113	679	943	1,135	5,660
Upkeep of motor vehicles	1,929	36	104	306	167	169	1,698	4,501
Water and electricity	9,123	4,704	1,811	1,809	3,374	15,916	5,889	44,288
Bad debts	1,730	-	-	-	-	-	-	1,730
Operating expenses	22,529	54,422	10,884	10,884	27,859	19,584	54,422	211,468
Event expenses	6,971	-	-	30	-	-	-	7,011
Supplies production	-	1,515	1,498	-	-	-	-	3,013
Total	272,052	54,932	50,629	85,764	66,107	123,830	209,978	1,150,881

This statement does not form part of the audited accounts.

FINANCIAL STATEMENTS

STATEMENT OF EXPENDITURES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2010

	Admini- stration Department	Assistive Device Centre	Braille Production Unit	Library	Low Vision Clinic	Operational Support Service	Skills Development Programme	Vision Rehabilitation Programme	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Auditors' remuneration	4,800	-	-	-	-	-	-	-	4,800
Bank charges	733	-	-	-	-	-	-	-	733
Charity night expenses	58,364	-	-	-	-	-	-	-	58,364
Other fund raising expenses	17,809	-	-	-	-	-	-	-	17,809
Community project costs	9,930	-	-	-	-	-	-	-	9,930
CPF and SDF	4,881	2,802	17,497	1,909	5,345	2,598	18,146	2,233	55,411
Depreciation of plant and equipment	11,435	13,946	-	176	117	1,350	686	11,959	39,669
Disbursement to trainees/clients	-	-	-	-	-	-	-	5,630	5,630
General expenses	4,298	288	4,204	1,585	499	522	931	6,257	18,584
Information technology expenses	704	54	244	68	37	236	487	73	1,903
Insurance	5,517	730	1,397	872	636	1,160	1,000	1,202	12,514
Loss on disposal of plant and equipment	-	-	-	-	-	-	1	10	11
Postage and stamps	1,707	3	5	-	15	1	231	1,173	3,135
Printing and stationery	14,602	183	2,083	214	521	188	961	178	18,930
Professional fees	6,708	-	-	-	9,840	-	-	1,560	18,108
Public relations expenses	80	-	-	-	-	-	-	-	80
Recruitment expenses	532	-	-	-	-	37	417	73	1,059
Repair and maintenance	8,250	2,054	3,371	2,174	740	3,155	3,822	10,416	33,982
Specific assistance to clients	-	8,948	172	-	580	-	8,623	320	18,643
Staff benefits and training	202	530	1,272	30	179	597	1,121	1,279	5,210
Public education/awareness expenses	771	-	-	-	-	-	-	-	771
Operating expenses	20,395	15,977	79,886	15,977	15,977	55,600	79,886	15,977	299,675
Staff salary and bonus	41,626	19,291	143,362	23,493	49,765	21,091	108,132	42,469	449,229
Financial and accounting services	22,356	-	-	-	-	-	-	-	22,356
Subscriptions	345	-	-	-	-	-	-	-	345
Telecommunications	1,043	436	345	376	85	514	920	806	4,535
Transport claim	745	-	-	-	28	5	414	133	1,325
Upkeep of motor vehicles	670	19	56	101	198	94	1,046	40	2,224
Water and electricity	9,324	4,876	1,572	1,700	1,886	3,429	5,989	15,015	43,791
Total	247,827	70,137	255,466	48,675	86,458	90,577	232,814	116,803	1,148,757

This statement does not form part of the audited accounts.

ACKNOWLEDGEMENTS

We would like to extend our heartfelt thanks and appreciation to the following:

All our dedicated donors for their generous contributions in cash and in kind;

All our corporate sponsors for their kind sponsorships and community service;
and

All our faithful and committed volunteers who tirelessly gave of their time and effort.

In particular, our appreciation goes to our Guides of the Blind:

-Kingsmen Creatives Ltd

-L'Oreal Singapore Pte Ltd

Special thanks go to the following for their contributions and/or funding:

-Ministry of Community Development, Youth and Sports

-National Council of Social Service

-Tote Board (Singapore Totalisator Board)

-National Volunteer and Philanthropy Centre

-ICAP AP Singapore Pte Ltd

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